"OIL IS FOUND IN THE MINDS OF MEN"

WALLACE PRATT - FATHER OF PETROLEUM GEOLOGY

Jim Teague
CEO Enterprise Products
SHALE OIL AND GAS YIELDED SIGNIFICANT SAVINGS FOR AMERICANS

Sources: EPD Fundamentals, EIA & NYMEX

NG Savings: $1.3 Trillion
Oil Savings: $1.4 Trillion
Total Savings: $2.7 Trillion

For comparison QE1 was ~$1.1 Trillion following 2008 financial crisis
As of 2018, the Federal Reserve balance sheet was ~$4 Trillion

Gas Cost = 2017 Consumption x Historic Prices

Crude Cost = 2017 Consumption x Historic Prices

Sources: BOJ, Fed and ECB

Billion of U.S. Dollars

Sources: EPD Fundamentals, EIA & NYMEX
U.S. ENERGY TRADE DEFICIT MUCH IMPROVED AND HEADED TO SURPLUS

Trade Balance - Petroleum and Natural Gas

Exports Less Imports, Millions of Dollars

Sources: U.S. Bureau of Economic Analysis